

Siddhartha Bank Limited
Hattisar, Kathmandu
Unaudited Financial Results (Quarterly)
As at 1st Quarter (17/10/2010) of the Fiscal Year 2067/68

Rs.in '000

S.N.	Particulars	This Quarter Ending 17.10.2010	Previous Quarter Ending 16.07.2010	Corresponding Previous Year Quarter Ending 17.10.2009
1	Total Capital and Liabilities (1.1 to 1.7)	22,386,597	22,772,378	18,503,217
1.1	Paid Up Capital	1,561,048	1,310,436	1,087,204
1.2	Reserve and Surplus	500,335	421,957	395,248
1.3	Debenture and Bond	227,770	227,770	227,770
1.4	Borrowings	784,550	345,000	650,000
1.5	Deposits (a+b)	18,907,602	20,196,940	15,805,888
	a. Domestic Currency	17,922,051	19,094,083	15,009,375
	b. Foreign Currency	985,551	1,102,857	796,513
1.6	Income Tax Liability	38,984	9,394	32,114
1.7	Other Liabilities	366,308	260,880	304,992
2	Total Assets (2.1 to 2.7)	22,386,597	22,772,378	18,503,217
2.1	Cash and Bank Balance	1,197,402	2,377,373	835,185
2.2	Money at Call and Short Notice	757,750	699,042	141,193
2.3	Investments	2,857,107	2,452,726	2,167,543
2.4	Loans and Advances (a+b+c+d+e+f)*	16,688,826	16,653,852	14,785,391
	a. Real Estate Loan	3,339,281	3,309,035	2,275,549
	b. Home/Housing Loan	748,209	702,829	718,313
	c. Margin Type Loan	537,642	598,913	443,369
	d. Term Loan	3,425,601	3,389,735	2,677,334
	e. Overdraft Loan/ TR Loan/ WC Loan	7,179,337	7,121,791	7,435,470
	f. Others	1,458,756	1,531,548	1,235,355
2.5	Fixed Assets	393,921	366,931	122,695
2.6	Non- Banking Assets	-	-	-
2.7	Other Assets	491,591	222,454	451,211
3	Profit and Loss Account	Up to this Quarter	Up to Previous Quarter	Up to corresponding Previous Year
3.1	Interest Income	632,562	2,018,298	401,126
3.2	Interest Expenses	449,713	1,406,540	271,924
	A. Net Interest Income (3.1 -3.2)	182,849	611,758	129,203
3.3	Fees, Commission and Discount	13,791	42,758	10,345
3.4	Other Operating Income	15,709	50,806	18,581
3.5	Foreign Exchange Gain/Loss (Net)	1,418	12,168	10,003
	B. Total Operating Income (A+3.3+3.4+3.5)	213,767	717,490	168,132
3.6	Staff Expenses	29,893	103,681	19,549
3.7	Other Operating Expenses	52,251	174,955	31,707
	C. Operating Profit Before Provision (B-3.6-3.7)	131,623	438,854	116,875
3.8	Provision for Possible Losses	12,554	65,322	17,106
	D. Operating Profit (C-3.8)	119,069	373,532	99,770
3.9	Non- Operating Income/Expenses (Net)	-	10,859	-
3.10	Write Back of Provision for Possible Loss	-	-	-
	E. Profit from Regular Activities (D+3.9+3.10)	119,069	384,391	99,770
3.11	Extraordinary Income/Expenses (Net)	-	-	-
	F. Profit Before Bonus and Taxes (E+3.11)	119,069	384,391	99,770
3.12	Provision for Staff Bonus	10,824	34,945	9,070
3.13	Provision for Taxes	32,473	111,204	27,210
	G. Net Profit/Loss (F- 3.12-3.13)	75,772	238,242	63,490
4	Ratios	At the end of This Quarter	At the end of Previous Quarter	At the end of corresponding Previous Year
4.1	Capital Fund to RWA	12.18%	11.05%	11.20%
4.2	Non- Performing Loan (NPL) to Total Loan	1.00%	0.53%	0.46%
4.3	Total Loan Loss Provision to Total NPL	150.63	270.57%	280.51%
4.4	Cost of Funds	8.77%	7.36%	6.50%
4.5	Credit to Deposit Ratio (Calculated as per NRB Directive)	84.88%	81.21%	90.93%
	Additional Information			
a	Average Yield	12.68%	10.90%	9.37%
b	Average Cost	9.83%	8.28%	6.99%
c	Net Interest Spread	2.85%	2.62%	2.38%
d	Return on Equity	14.60%	14.42%	16.61%
e	Return on Assets	1.30%	1.10%	1.32

* Loan & Advances figures are net of Loan Loss Provision.

Unaudited financial figure may vary if directed by external auditors and supervisory authority